

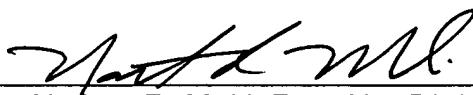
CONCLUSION

Any inquiry concerning this communication should be directed to Nathan Maki whose telephone number is (503) 796-2972.

The Commissioner is hereby authorized to charge shortages or credit overpayments to Deposit Account No. 500393. A Fee Transmittal is enclosed in duplicate for fee processing purposes.

Respectfully submitted,
SCHWABE, WILLIAMSON & WYATT, P.C.

Dated: 2/24/05



by, Nathan R. Maki, Reg. No. 51,110
Attorney for Applicants

Pacwest Center, Suites 1600-1900
1211 SW Fifth Avenue
Portland, Oregon 97204
Telephone: 503-222-9981